

AML and CFT Short Course Outline

The course will provide learners with an outline of the regulatory regime in Ireland to prevent money laundering and counter the financing of terrorism financing (AML/CFT), together with insights from industry practitioners and group discussions on compliance practices.

The course will benefit a wide range of participants, including executive and non-executive board members, senior executives, management and key staff across various business functions as well as risk, regulatory, audit and compliance professionals.

Learners will gain insights into Ireland's AML/CFT regime, the role of the Central Bank of Ireland and other competent authorities with a particular focus on recent EU developments and the regulatory changes on the horizon. Roles and responsibilities within financial services businesses to support AML/CFT compliance will also be examined along with a consideration of common challenges encountered and best practices to support ongoing compliance.

Week 1 – Anti Money Laundering (AML) and Countering the Financing of Terrorism (CFT)

Definitions, Impacts & Trends

Overview of International Standards and Regulatory Framework - FATF, EU & Ireland
Financial Sanctions

Introduction: Recent Regulatory Developments

Week 2 - Ireland's AML/CFT Regulatory Regime & Upcoming Changes (EU)

Competent / Supervisory Authorities in Ireland

Overview: Current AML/CFT obligations of financial services firms

Outline of key changes on the horizon – EU AML Package

Week 3 – Industry Insights: Challenges & Opportunities

Technology – threats & opportunities

CDD in practice

Guests with Q&A

Week 4 – AML Compliance Programs

Roles and Responsibilities within financial services firms

Compliance Monitoring, Risk Management, Internal Audit

Remediations and Corrective Actions

Week 5 – Interactions with Competent Authorities

Reporting & Disclosure Obligations

CBI & AMLA - Supervision & Enforcement

Managing AML inspections – Tips & Guidance

Guest with Q&A

Week 6 – Interactive Session & Course Recap

Q&A Discussion (Selected Topics)

Prep for MCQ (Polls – Knowledge Checks)