

Compliance Institute's Fintech and Payments Working Group

The Compliance Institute is delighted to announce the launch of its new Fintech and Payments Working Group. This group has come together to provide members of the Compliance Institute with the latest insights on current and pending Fintech and Payments issues. The landscape of regulated financial services is changing rapidly, both through the globalisation of financial services but also through deployment of more advanced technologies to allow easier and wider access to financial services and products. With the use of more advanced technologies comes greater regulatory scrutiny and requests for compliance advice and guidance from key business partners.

The new Working Group's objectives are:

- Identify Fintech and payments issues which may impact on Institute members in their day-to-day functions and outputs to benefit members.
- Provide practical insights and updates on current Fintech and payments legislation, regulation and guidance on current interpretation of relevant issues.
- Provide Institute members with a forum for discussion on Fintech and payments issues and an outlet to share views on Fintech and payment matters.

The Fintech and Payments space offers exciting career opportunities for compliance professionals and the new Working Group hopes to be able to host some events or podcasts in the coming year, focused on launching and developing a compliance career in this dynamic industry. While the Working Group is named Fintech and Payments, the Compliance Institute hopes that the Working Group will be able to serve the needs of members working in compliance in Insurtech, Regtech, Investech and other emerging Fintech specialised areas. In that regard, the Working Group welcomes interest from members of the Compliance Institute who may be interested in participating in the Working Group. The Working Group also welcomes interest from compliance professionals operating in the wider technology sector who are members of the Compliance Institute and have an interest in the objectives of the group.

The Working Group currently has representation from payments, consultancy, e-commerce, financial crime compliance and education which ensures a wide variety of views and industry experience are represented but as noted above, we welcome expressions of interest in participating in this new and exciting Working Group!





Working Group Chair

Member:
Siobhain Ivers

Position:
Director, Global Compliance, Etsy

BA (Trinity College Dublin, M.DEVt (UCD), Diploma in Compliance (UCD), QFA, Certified Anti Money Laundering Specialist (Cams), LCI.

Siobhain has recently joined Etsy (www.etsy.com) as their Global Compliance Director. Etsy is a global marketplace for unique and creative goods with a mission to keep commerce human. Prior to working at Etsy, Siobhain held a number of senior compliance roles at Facebook Payments (now Meta Fintech), including PCF roles for its Facebook Payments International entity. Siobhain's most recent role at Facebook was Director of Compliance Oversight responsible for multiple global compliance programs for Facebook's regulated entities. Siobhain has worked for a number of large US financial services companies in compliance roles over her career including US Bank, State Street and Cantor Fitzgerald. Siobhain has recently spoken at the ACAMS Fintech and Crypto San Francisco Summit on the topic of 'Making Bank/Fintech Partnerships Work'.

Siobhain has recently completed the MA in Ethics (Corporate Responsibility) at Dublin City University (DCU). Siobhain has been a member of the Compliance Institute for many years and is very much looking forward to chairing the Compliance Institute's new FinTech and Payments Working Group.



Working Group Vice Chair

Member:
Ciara O'Grady

Position:
Director, Risk Advisory, Deloitte

Bachelor of Laws & European Studies from University of Limerick, Master of Laws from Trinity College, Dublin, Diploma in Regulatory Compliance (Compliance Institute), Attorney at Law (New York)

Ciara is a Director in the Risk Advisory department of Deloitte where she provides risk and regulatory advisory services to payment firms, E-money firms, insurance, and reinsurance companies, investment firms, credit institutions and other financial institutions. Ciara has extensive knowledge of the domestic and European regulatory environment obtained through the Compliance Institute, risk and compliance roles in industry and professional practice.

Most recently Ciara held the positions of Chief Risk Officer and Head of Compliance & MLRO with Revolut Securities Europe Limited (pending authorisation) where she supported the Group in establishing their European stock trading arm in Dublin seeking authorisation with the Central Bank of Ireland and establishing the European Risk and Compliance functions for the stock trading business.

Ciara re-joined Deloitte in early 2022 where she has spent 6 years as a consultant in the regulatory and risk Leadership Team. Ciara is a lecturer and Examiner in Regulatory Compliance & Risk Management for FinTechs and Traditional Financial Institutions with the Law Society of Ireland and the Compliance Institute.

Members



Member:
Andrew Quinn

Position:
**Director of Fintech
& Financial Services, PAT**

BBS (WIT), MSc Finance (TCDD)

As head of PAT Fintech, Andrew actively collaborates with the diverse Fintech ecosystem to deliver a range of industry focused educational/ training courses.

Andrew is the former Course Director of Accountancy (including ACCA), Finance, Fintech, and Business Analytics programmes at Dublin Business School. During his 8 years at DBS, as Course Director, Andrew lectured extensively and was responsible design, development, and management of numerous programmes.

During this time, and continuing into his current role, Andrew established the active involvement of industry in all of his programme's design, development and delivery, and he collaborates closely with several industry/professional bodies. Prior to his move into education, Andrew had a broad experience of the financial services industry, including working for banks, hedge funds, an investment consultancy, and co-founding two Fintech related start-ups.



Member:
Annemarie O'Beirne

Position:
**Payments Compliance International
Oversight Manager, Meta Fintech**

Certified Information Privacy Professional Europe (CIPP/E), IAPP Professional Diploma in Financial Advice (QFA), Institute Of Bankers Masters In Management, UCD Michael Smurfit School Of Business.

Annemarie joined Meta in September 2021 and has responsibility for leading out on Policy and Program Governance for Meta Financial Technologies. Annemarie has responsibility for formalising the governance processes and developing and implementing Global Policies and Programs, with a particular focus on the licensed payments entities in Europe, the US and Brazil.

Prior to joining Meta, Annemarie was a Senior Manager within Deloitte's Regulatory Risk team where she provided risk and regulatory services to several financial services organisations, including Payment and FinTech organisations.

Annemarie has gained significant experience in the financial services industry where she has been involved in a multiplicity of compliance related assignments, particularly from a Governance, Consumer Protection, Risk Management and Data Protection perspective. Annemarie has consistently supported financial services organisations with developing strong regulatory programs and conducting reviews, which has enabled the organisations to demonstrate compliance with regulatory requirements.



Member:
Claire Ledwith

Position:
**Global Compliance Director
Senior Manager AML and Financial
Crime, Elavon Financial Services DAC**
LLB, BL, ATTORNEY at LAW, LCI

Claire has worked for Elavon Financial Services DAC (“EFS”) since 2014, currently holding the position of Senior Manager on their Enterprise Financial Crime Compliance Team, which forms part of EFS’s wider Risk and Compliance Team.

Claire is responsible for; inter alia, Anti Money Laundering (AML) and Economic Sanctions (ES) policy and governance, regulatory change management and regulatory reporting. Claire also previously had oversight of the company’s investigation and reporting of suspicious transactions.

Within Elavon, Claire has also worked on the Conduct of Business Team and in the business, managing the European Complaints function. A qualified Barrister and Attorney-at-Law, prior to working in Elavon, Claire worked in the legal industry for over a decade before transitioning to a consultancy role with Sedgwick Ireland (formerly OSG), a leading specialist service provider to the insurance, financial services and corporate market in Ireland.

Claire also holds an Advanced Diploma in Corporate, White Collar and Regulatory Crime from the Honorable Society of Kings Inns and an International Diploma in Anti Money Laundering from the International Compliance Association.



Member:
Greg James, FCI

Position:
Senior Manager, FSCOM
MSc in Compliance, FCI, CDPO, CFCP

Greg has over a decade of experience in the financial services industry, with roles ranging from; regulatory compliance, AML/CTF (crypto), operational and security risk, and data protection. Over the past five years he has provided governance, risk, and compliance consultancy services to the fintech market, specialising in payments and e-money.

Currently, Greg is a Senior Manager at fscom, an award-winning specialist consulting firm providing governance, risk and compliance solutions to financial services firms. Since joining fscom, Greg has assisted fintech’s in Ireland and the UK navigate an increasingly complicated regulatory landscape by providing advisory and assurance services.

Greg holds a Masters Diploma in Compliance from University College Dublin and a Diploma in Governance, Risk, Compliance from Manchester Business School. Along with these qualifications, he is a Fellow of the Compliance Institute and is certified as a data protection officer and financial crime professional.



Member:
Simon McFeely

Position:
**Chief Risk and Compliance Officer,
Transfermate**

MSc in Compliance, FCI, CDPO, CFCP

TransferMate is an Irish Fintech, reaching Unicorn status in 2022. It operates all over the world, providing B2B / B2C payment-as-a service solutions to financial institutions, software companies and large enterprises. Simon McFeely is the Global Chief Risk & Compliance Officer responsible for compliance program strategic development and execution of TransferMate's enterprise risk, compliance, regulatory and licencing expansion programs. He leads a team of over 50 risk and compliance professionals located across 9 different countries. Simon joined TransferMate in January 2021 and has been critical in implementing a globally standardized compliance framework across the business, focused on achieving best customer outcomes and deterring potential threat scenarios. Highly experienced in payments compliance and risk management, Simon has spent more than 12 years in risk focused roles working across both the second and third line of defence. For the last 9 years, Simon has focused purely in the global payment space and has a deep knowledge of the global threat and regulatory landscape. Simon is a Chartered Accountant and a Big4 trained Auditor.

